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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION

References are made to the circular of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) dated 9 January 2024 and the poll results announcement of the Company dated 25 January 2024 in relation to, amongst others, proposed amendments to the Articles of Association of the Company (the “**Articles of Association**”).

As the resolution on the proposed amendments to the Articles of Association was not passed at the extraordinary general meeting of the Company held on 25 January 2024, such proposed amendments to Articles of Association did not take effect.

In view of the amendments to laws and regulations including the Administrative Measures for Independent Directors of Listed Companies and Rules for Repurchase of Shares by Listed Companies made by the China Securities Regulatory Commission, and the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) made by the Stock Exchange, the board of directors of the Company (the “**Board**”) resolved to re-propose a special resolution at the coming annual general meeting for shareholders of the Company (the “**Shareholders**”) to approve the proposed amendments to the Articles of Association.

As the proposed amendments to the Articles of Association are made in accordance with the requirements under laws and regulations, the Board considers that the proposed amendment to the Articles of Association represents a responsibility of the Company and is in the interest of the Company and its Shareholders as a whole.

The proposed amendments to the Articles of Association is subject to Shareholders’ approval by way of a special resolution at the coming annual general meeting to be held by the Company.

A circular containing details of the proposed amendments to the Articles of Association will be despatched to the Shareholders in due course.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Yuan Rui
Chairman

Shandong, the PRC
28 March 2024

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yuan Rui, Mr. Yao You Ling, Mr. Li Zhi Xin and Mr. Zhao Xiao Tong; the non-executive Directors, namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*